

Minneapolis

- 2.2%

Change in
New Listings

+ 5.8%

Change in
Closed Sales

+ 7.3%

Change in
Median Sales Price

September

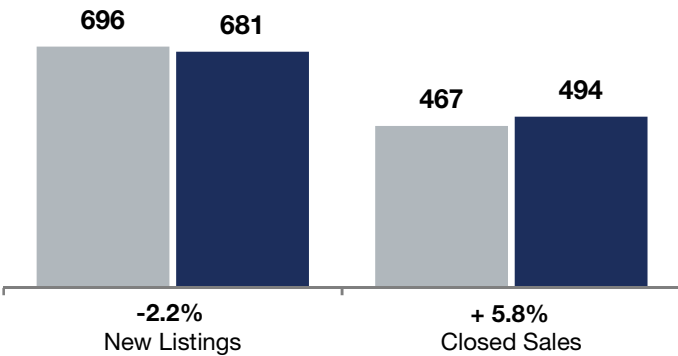
Rolling 12 Months

	2018	2019	+ / -	2018	2019	+ / -
New Listings	696	681	-2.2%	6,960	7,135	+ 2.5%
Closed Sales	467	494	+ 5.8%	5,477	5,724	+ 4.5%
Median Sales Price*	\$260,000	\$279,000	+ 7.3%	\$257,000	\$278,000	+ 8.2%
Average Sales Price*	\$313,345	\$339,068	+ 8.2%	\$315,116	\$340,938	+ 8.2%
Price Per Square Foot*	\$208	\$211	+ 1.3%	\$201	\$216	+ 7.2%
Percent of Original List Price Received*	99.5%	99.2%	-0.3%	99.6%	99.3%	-0.3%
Days on Market Until Sale	39	37	-5.1%	41	44	+ 7.3%
Inventory of Homes for Sale	1,110	1,032	-7.0%	--	--	--
Months Supply of Inventory	2.4	2.2	-8.3%	--	--	--

* Does not account for seller concessions. | Activity for one month can sometimes look extreme due to small sample size.

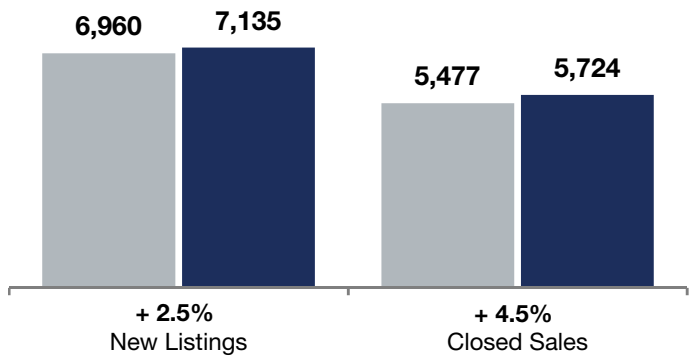
September

■ 2018 ■ 2019



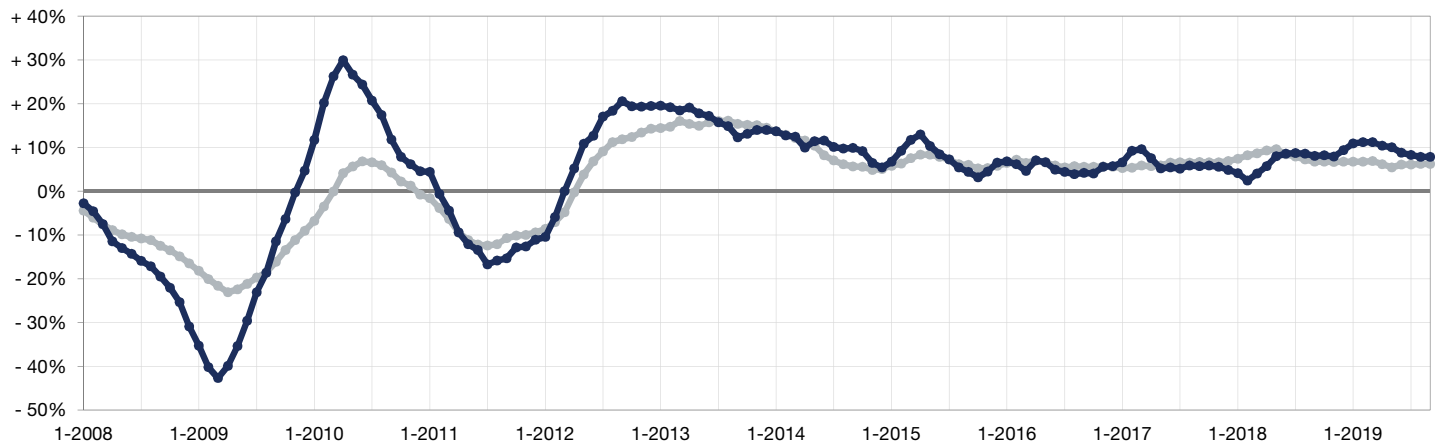
Rolling 12 Months

■ 2018 ■ 2019



Change in Median Sales Price from Prior Year (6-Month Average)**

16-County Twin Cities Region —
Minneapolis —



** Each dot represents the change in median sales price from the prior year using a 6-month weighted average. This means that each of the 6 months used in a dot are proportioned according to their share of sales during that period.

Local Market Update – September 2019

A RESEARCH TOOL PROVIDED BY MINNEAPOLIS AREA REALTORS®



New Listings

	9-2018	9-2019	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	58	66	+ 13.8%	657	659	+ 0.3%
Minneapolis – Camden	84	79	- 6.0%	753	795	+ 5.6%
Minneapolis – Central	98	99	+ 1.0%	1,034	1,092	+ 5.6%
Minneapolis – Longfellow	45	45	0.0%	449	463	+ 3.1%
Minneapolis – Near North	37	32	- 13.5%	416	406	- 2.4%
Minneapolis – Nokomis	118	69	- 41.5%	894	833	- 6.8%
Minneapolis – Northeast	57	47	- 17.5%	570	568	- 0.4%
Minneapolis – Phillips	8	12	+ 50.0%	109	103	- 5.5%
Minneapolis – Powderhorn	72	68	- 5.6%	625	670	+ 7.2%
Minneapolis – Southwest	95	136	+ 43.2%	1,162	1,247	+ 7.3%
Minneapolis – University	20	26	+ 30.0%	261	273	+ 4.6%

Closed Sales

	9-2018	9-2019	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	39	42	+ 7.7%	483	459	- 5.0%
Minneapolis – Camden	52	61	+ 17.3%	671	682	+ 1.6%
Minneapolis – Central	76	67	- 11.8%	653	888	+ 36.0%
Minneapolis – Longfellow	32	34	+ 6.3%	376	394	+ 4.8%
Minneapolis – Near North	32	30	- 6.3%	358	338	- 5.6%
Minneapolis – Nokomis	61	62	+ 1.6%	721	742	+ 2.9%
Minneapolis – Northeast	32	50	+ 56.3%	503	502	- 0.2%
Minneapolis – Phillips	11	6	- 45.5%	93	79	- 15.1%
Minneapolis – Powderhorn	60	43	- 28.3%	548	533	- 2.7%
Minneapolis – Southwest	51	79	+ 54.9%	861	884	+ 2.7%
Minneapolis – University	19	19	0.0%	187	199	+ 6.4%

Median Sales Price

	9-2018	9-2019	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	\$275,000	\$333,500	+ 21.3%	\$361,750	\$350,000	- 3.2%
Minneapolis – Camden	\$178,575	\$198,500	+ 11.2%	\$169,500	\$189,900	+ 12.0%
Minneapolis – Central	\$410,000	\$355,000	- 13.4%	\$340,950	\$399,753	+ 17.2%
Minneapolis – Longfellow	\$253,600	\$281,500	+ 11.0%	\$265,000	\$275,000	+ 3.8%
Minneapolis – Near North	\$165,000	\$184,900	+ 12.1%	\$168,820	\$184,900	+ 9.5%
Minneapolis – Nokomis	\$281,250	\$280,500	- 0.3%	\$272,500	\$284,950	+ 4.6%
Minneapolis – Northeast	\$267,500	\$277,500	+ 3.7%	\$252,500	\$265,000	+ 5.0%
Minneapolis – Phillips	\$214,500	\$260,500	+ 21.4%	\$185,000	\$189,000	+ 2.2%
Minneapolis – Powderhorn	\$235,000	\$255,000	+ 8.5%	\$230,000	\$249,900	+ 8.7%
Minneapolis – Southwest	\$390,000	\$405,000	+ 3.8%	\$388,500	\$400,000	+ 3.0%
Minneapolis – University	\$292,100	\$255,370	- 12.6%	\$270,050	\$280,000	+ 3.7%

Days on Market Until Sale

	9-2018	9-2019	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	68	68	0.0%	73	68	- 6.8%
Minneapolis – Camden	31	28	- 9.7%	36	31	- 13.9%
Minneapolis – Central	57	56	- 1.8%	59	67	+ 13.6%
Minneapolis – Longfellow	27	32	+ 18.5%	23	33	+ 43.5%
Minneapolis – Near North	28	38	+ 35.7%	39	37	- 5.1%
Minneapolis – Nokomis	37	21	- 43.2%	28	35	+ 25.0%
Minneapolis – Northeast	19	27	+ 42.1%	28	30	+ 7.1%
Minneapolis – Phillips	74	43	- 41.9%	39	56	+ 43.6%
Minneapolis – Powderhorn	23	26	+ 13.0%	32	33	+ 3.1%
Minneapolis – Southwest	44	39	- 11.4%	48	49	+ 2.1%
Minneapolis – University	47	30	- 36.2%	53	65	+ 22.6%

Pct. Of Original Price Received

	9-2018	9-2019	+ / -	Prior Year R12*	Current R12*	+ / -
Minneapolis – Calhoun-Isle	95.1%	96.6%	+ 1.6%	96.5%	96.4%	- 0.1%
Minneapolis – Camden	100.8%	100.9%	+ 0.1%	101.2%	101.2%	0.0%
Minneapolis – Central	100.6%	97.9%	- 2.7%	97.9%	99.5%	+ 1.6%
Minneapolis – Longfellow	100.8%	100.3%	- 0.5%	102.0%	99.4%	- 2.5%
Minneapolis – Near North	98.8%	99.5%	+ 0.7%	100.5%	100.5%	0.0%
Minneapolis – Nokomis	97.8%	99.9%	+ 2.1%	100.5%	99.5%	- 1.0%
Minneapolis – Northeast	100.2%	99.6%	- 0.6%	100.4%	99.7%	- 0.7%
Minneapolis – Phillips	99.7%	96.9%	- 2.8%	101.9%	98.7%	- 3.1%
Minneapolis – Powderhorn	101.2%	99.5%	- 1.7%	100.1%	100.4%	+ 0.3%
Minneapolis – Southwest	99.2%	98.7%	- 0.5%	98.5%	97.8%	- 0.7%
Minneapolis – University	99.1%	99.8%	+ 0.7%	98.1%	97.4%	- 0.7%

Inventory

Months Supply

	9-2018	9-2019	+ / -	9-2018	9-2019	+ / -
Minneapolis – Calhoun-Isle	147	139	- 5.4%	3.6	3.7	+ 2.8%
Minneapolis – Camden	96	105	+ 9.4%	1.7	1.9	+ 11.8%
Minneapolis – Central	193	211	+ 9.3%	3.1	3.4	+ 9.7%
Minneapolis – Longfellow	49	48	- 2.0%	1.5	1.5	0.0%
Minneapolis – Near North	57	51	- 10.5%	1.9	1.8	- 5.3%
Minneapolis – Nokomis	139	88	- 36.7%	2.3	1.5	- 34.8%
Minneapolis – Northeast	74	58	- 21.6%	1.8	1.4	- 22.2%
Minneapolis – Phillips	19	19	0.0%	2.5	2.9	+ 16.0%
Minneapolis – Powderhorn	92	74	- 19.6%	2.1	1.6	- 23.8%
Minneapolis – Southwest	185	189	+ 2.2%	2.6	2.6	0.0%
Minneapolis – University	53	48	- 9.4%	3.4	3.0	- 11.8%

* R12 = Rolling 12 Months. This means 12 months of data, combining the report month's total and the 11 months prior.